

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED (Unaudited)			NINE MONTHS ENDED (Unaudited)		YEAR ENDED 31.03.15 (Audited)
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	
1.	<b>Income from operations</b>						
	a) Sales/Income from operations (net of excise duty)	25654.38	23447.06	20133.06	69290.57	58805.32	81949.78
	b) Other Operating Income	204.46	164.32	154.48	521.61	421.57	527.66
	<b>Total Income from operations (Net)</b>	<b>25858.84</b>	<b>23611.38</b>	<b>20287.54</b>	<b>69812.18</b>	<b>59226.89</b>	<b>82477.44</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	14898.37	14222.10	12385.30	41261.99	35423.25	47704.97
	b) Purchase of stock-in-trade	915.17	483.69	751.23	1708.05	1543.70	2407.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(671.35)	(1032.75)	(981.07)	(2262.72)	(1345.10)	(326.33)
	d) Employee benefit expenses	3256.55	3167.07	2433.62	9142.24	7232.98	9825.49
	e) Depreciation and amortization expenses	838.85	803.36	766.19	2424.53	2289.75	3063.34
	f) Other Expenses	4116.89	3842.11	3251.37	11228.35	9150.11	12622.51
	<b>Total Expenses</b>	<b>23354.48</b>	<b>21485.58</b>	<b>18606.64</b>	<b>63502.44</b>	<b>54294.69</b>	<b>75297.18</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2504.36</b>	<b>2125.80</b>	<b>1680.90</b>	<b>6309.74</b>	<b>4932.20</b>	<b>7180.26</b>
4.	Other Income	59.02	37.85	64.26	131.63	88.51	89.89
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	<b>2563.38</b>	<b>2163.65</b>	<b>1745.16</b>	<b>6441.37</b>	<b>5020.71</b>	<b>7270.15</b>
6.	Finance costs	424.06	329.15	287.94	1064.40	887.21	1204.08
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	<b>2139.32</b>	<b>1834.50</b>	<b>1457.22</b>	<b>5376.97</b>	<b>4133.50</b>	<b>6066.07</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>2139.32</b>	<b>1834.50</b>	<b>1457.22</b>	<b>5376.97</b>	<b>4133.50</b>	<b>6066.07</b>
10.	Tax expenses	572.38	580.31	448.05	1603.46	1249.25	1839.68
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>1566.94</b>	<b>1254.19</b>	<b>1009.17</b>	<b>3773.51</b>	<b>2884.25</b>	<b>4226.39</b>
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-
13.	<b>Net Profit for the period ( 11-12)</b>	<b>1566.94</b>	<b>1254.19</b>	<b>1009.17</b>	<b>3773.51</b>	<b>2884.25</b>	<b>4226.39</b>
14.	<b>Paid-up equity share capital (Face Value of Rs 10/- Each)</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	<b>20154.68</b>
16.	<b>Earnings Per Share (EPS) (Face value of Rs 10/- each)</b>						
	a) Basic	13.10	10.48	8.44	31.55	24.11	35.33
	b) Diluted	13.10	10.48	8.44	31.55	24.11	35.33

### Notes:

- The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on 12<sup>th</sup> February 2016. The statutory auditors of the company have carried out limited review on the above results.
- Under Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 41(I)(e) of the Listing Agreement) the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
- The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The LED segment is not a reportable segment as it does not exceed the quantitative thresholds as laid down in AS-17 "Segment Reporting". The company has made a turnover of Rs 5591.39 lacs in LED segment i.e bulbs, street lights, display panels etc. during nine months period of 01/04/15 to 31/12/15.

**4. Commencement of Commercial Production in Gujarat Unit**

The newly set-up Unit of the Company i.e. Unit-9 at Survey No. 151-153, Village Karsanpura, Taluka- Mandal, Distt- Ahmedabad 382123, Gujarat has started commercial production / supply on 11.01.2016. This Unit has been set-up to manufacture and supply Automotive Parts i.e. Automotive Lighting & Signaling Equipments and Plastic Molded Parts etc. in order to cater the demand of new factory of the Company's esteemed customer Honda Motorcycle & Scooter India Pvt. Ltd. (HMSI) setup in Gujarat.

**5. Composition of Board of Directors**

In the Board Meeting of the Company held on November 06, 2015, Mr. Abhishek Jain has been appointed as Independent Director on the Board of the Company w.e.f. November 06, 2015. The vacancy was caused because of resignation of one Independent Director, Mr. Amitabh Prakash Agrawal.

6. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.

7. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

8. These results for the quarter and nine months ended December 31, 2015 are available on the website of the Company ([www.fiemindustries.com](http://www.fiemindustries.com)) and website of the Stock Exchanges viz. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

**By Order of the Board  
For Fiem Industries Limited**

**Sd/-  
J.K. Jain  
Chairman & Managing Director  
DIN :- 00013356**

**Place: Rai, Sonapat (HR.)  
Date: 12<sup>th</sup> February 2016**